

Audit Report

OF

ODISHA STATE OPEN UNIVERSITY SAMBALPUR

SAMBALPUR

FOR THE YEAR ENDING 31.3.2021

AUDITED BY :-

K N Agrawala & Associates

Chartered Accountants

Hatpara, Sambalpur - 768001

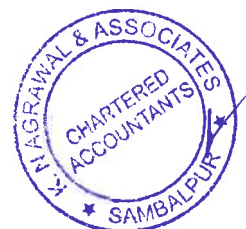
E Mail :- rajeshagrawal_sbp@rediffmail.com

Mob - 9861141134

FOR THE FINANCIAL YEAR 2020-21

1. Name and address of the Institution : ODISHA STATE OPEN UNIVERSITY.
SAMBALPUR.
G.M. UNIVERSITY CAMPUS,
BUDHARAJA, SAMBALPUR, ODISHA
PIN – 768004. Ph - 0663-2521700
E-Mail - info@osou.ac.in
Website - www.osou.ac.in
2. Year of Establishment : F.Y. 2015-16
3. Notification for Establishment of the Institution : HE FE I (B) (POL) 10/15 12446/
HE/dt.10.06.2015
4. Date of Functioning : Dt. 10th June 2015
5. Name of the present Vice-Chancellor : Prof. Arka Kumar Das Mohapatra
(From dt.25.01.2021)
6. Name of the Vice-Chancellor : 1. Dr. Srikant Mohapatra
(From dt.01.01.2018 to 31.12.2020)
2. Dr. Manas Ranjan Pujari (I/C)
(From dt.01.01.2021 to 25.01.2021)
7. Name of the Registrar : Dr. Manas Ranjan Pujari
8. Name of the Comptroller of Finance : Sri Nalini Ranjan Sarangi
9. Name of the Present Auditor : K.N. AGARWALA & ASSOCIATES

Chartered Accountants
Hatpara, Marwaripara
Sambalpur – 768001 (Odisha)



1. Introduction:

As per the OSOU Act, 2014 (Odisha Act 5 of 2015), the Odisha State Open University was established by the State Government vide notification No-HEFE I (B) (POL) 10/15 12446/Dt.10.06.2015. The main objective of the Institution is to endeavour through education, research, training to large segment of population, particularly to disadvantages group by providing Open as well as Distance add on courses (Degree, Diploma, Certificate Course) related to needs of employment.

2. Functioning area:

The University have jurisdiction over the whole state of Odisha. Now it provides learning courses in 88 Study Centers & 4 Regional Centers in all over the state of Odisha.

3. Courses provided:

The University provides 14 types of Masters Degree, 11 types of Bachelors Degree, 13 types of Certificate course, 14 types of Diploma course and 8 types of PG Diploma Course as on 31.03.2021.

4. Board of Management consists of following members, namely

- a) Vice-Chancellor
- b) Registrar
- c) Director, Skill development Education council
- d) Three employees of the University shall be nominated by the Vice Chancellor of which One from among the Director of School of Studies and other two from among the Teachers and other Academic staff other than the Director of School.
- e) Five persons, who are not employees of the University, to be nominated by the Chancellor, representing the following area of specialisations.
 - (i) Two eminent educationists
 - (ii) One person from the non formal or voluntary sector.
 - (iii) One person representing commerce or industry
 - (iv) One person representing learned Professions
- f) Three representatives of the Government of Odisha, Secretary, Department of Higher Education and Secretary, Industries and Secretary, Labour and Employment, in their Ex officio capacity.
- g) Two members of the Odisha Legislative Assembly nominated by the Seekers
- h) Three persons to be co-opted by the Board of Management from the following sectors, namely
 - (i) One expert on vocational education and Training and
 - (ii) Two experts on rotation basis from education, agriculture, pubic health care, rural industries and distance education



5. Govt. Grants:

a. Higher Education Department:-

Receipt Date	Sanctioned /Letter No	Amount
29.04.2020	HE-UE-UNI-0003-2019-14965/HE	21,75,000
11.06.2020	HE-UE-UNI-0003-2019-18708/HE	1,46,25,000
25.08.2020	HE-UE-UNI-0003-2019-27389/HE	21,75,000
18.12.2020	HE-UE-UNI-0003-2019-41943/HE	21,75,000
18.12.2020	HE-UE-UNI-0003-2019-41950/HE	1,46,25,000
03.02.2021	HE-BF-NP-0004-2021-5199/HE	21,75,000
03.02.2021	HE-BF-NP-0004-2021-5206/HE	2,92,50,000
16.05.2020	1265/HE/WB/OHEPEE/71	2,33,92,000
19.11.2020	1734/248/HE/WB/OHEPEE/2020-21	2,71,14,500
12.01.2021	1829/HE/WB/OHEPEE/234	3,15,00,000
Total		14,92,06,500

b. UGC (Deb) Grants:-

Receipt Date	Sanctioned /Letter No	Amount
12.03.2021	F.NO-33-2/2019(DEB-II)	1,00,00,000

6. Maintenance of Books and records

- i) Following Books and records are maintain manually
 - a. Cash Book
 - b. Petty Cash Book
 - c. Advance register for Regional center and study center.
 - d. Cheque issue Register
 - e. Salary Register
 - f. Fixed Assets Register
 - g. Consumable register
 - h. Bill and Vouchers guard file
 - i. Attendance register
 - j. Log Book for DG set and Vehicle
 - k. Leave Register



7. Procurement and maintenance.

A. Procurement Process :-

Decisions are being made for procurement of items/materials/equipments etc (at HQ Regional centers and Study Centers), by the Purchase Committee/Local Purchase Committee formed at Headquarters or Regional Centres.

B. Maintenance of Fixed Assets Register.

01. The Fixed Assets Register is updated till 31.03.2021.
02. Unique identification (i.e. brand, standard and identification code of the items if any) of items are not mentioned in the Fixed assets register.

C. Consumable items.

Requisitions for required items are made by the employees to store department Proposal for the procurement initiated at Store department.

Maintenance of Consumable register is satisfactory and is up to date.

8. Advances to Regional Centre and Study Centre.

Advances are made by the Head office for day to day Administrative expenses to Regional Centers and Study Centers. Advance register was updated. Details of Advance pending for adjustment by Regional Centers and Study Centers are provided in the Annexure.

9. Defects and Deficiencies

1. Advances to study Centers are pending for a long period for adjustment.
2. The following particulars shown in the BRS for the FY 2020-21 are settled as follows

Sl.No.	Particulars	Amount in Rs.	Cleared on
1	Ch.no-498255/30.03.2021	25,464	05.04.2022
2	Mitraghana Sahu	3,550	05.04.2022
3	Precious Instruments	885	05.04.2022
4	Subhra Saraf	1197	05.04.2022

10. Views & suggestion.

1. Timely physical verification of fixed assets to be done. Respective Standard, Brand, EMEI no of the assets to be mentioned in the Register.
2. Student ledger should be prepared as internal control mechanism.
3. Study centers should be instructed to deposit utilization Certificates against their advances receipts from Headquarters.

Place: SAMBALPUR

Date: 22-12-2021



For K.N. AGRAWALA & ASSOCIATES

CHARTERED ACCOUNTANT

For K.N. Agrawala & Associates
Chartered Accountants
FRN 304898E

(Vivok Kumar Agrawal)
FCA, Prop.
M. No.064856

BALANCE SHEET AS ON 31ST MARCH 2021

Place: SAMBALPUR
Date: ~~05.02.2022~~
22.12.2021



For K.N. Agrawala & Associates
Chartered Accountants
FRN 304090E

(Vivek Kumar Agrawal)
FCA, Prop.
M. No.064856

ODISHA STATE OPEN UNIVERSITY, SAMBALPUR			
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021			
EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Salary & Remuneration Etc	27,972,936.00	By <u>Grant in Aid</u>	
To Course Design, Development and SLM Printing	20,578,128.00	State Govt.	98,700,000.00
To Video Conferencing and Web Conferencing	501,721.00	Civil Activities of University	50,506,500.00
To Website Design and Development	565,908.00	By Bank Interest	5,177,829.43
To Learning Management System	45,199.00	By CEMCA	200,000.00
To Research & Development Cell	250,500.00	By OKCL	336,900.00
To Establishment of CIQA	16,800.00	By Unnat Bharat Abhiyan	187,000.00
To GST TDS	16,270.00	By AISOU	10,000,000.00
To Hiring of Security and Support Staff	2,828,622.00	By Receipt of Performance Security	132,242.00
To SCs & RCs	10,880,908.12	By Misc. Receipts	944,443.00
To Electricity & Water	198,135.00	By Course Fee Received	95,328,626.78
To Office Stationary and Contingency	915,054.00	By Received from SBI Fee Account	166,906.57
To Broadband charges	312,993.00		
To Postage Expenses	3,372,739.00		
To Advertisement & Publicity	807,524.00		
To Conduct of Term End Exam.	4,145,931.00		
To Statutory Body Meetings	374,922.00		
To CEMCA Expenditure	147,600.00		
To COL Expenditure	208,500.00		
To UBA Expenditure	24,599.00		
To Mo College Abhiyan Exp.	30,000.00		
To Donation to Chief Minister Relief Fund	1,000,000.00		
To Bank Charges	67,055.00		
To Convocation Expenditure	269,190.00		
To Hiring of Vehicle	755,024.00		
To Fuel & Lubricant Exp.	14,126.00		
To Course Fees Refund	2,061,389.14		
To Transferred to PNB Fee (Closure of SBI Account)	166,906.57		
To Workshop & Seminar	499,182.00		
To Income over Expenditure	182,652,585.95		
	261,680,447.78		261,680,447.78

Place: **SAMBALPUR**

Date : 22.12.2021



For K.N. Agrawal & Associates
Chartered Accountants
FRN 304090E

(Vivck Kumar Agrawal)
FCA, Prop.
M. No. 964856

ODISHA STATE OPEN UNIVERSITY, SAMBALPUR				
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021				
RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	
To <u>Opening Balance</u>		By Salary, Remuneration Etc	27,972,936.00	
BOI (A/C No - (543010110008775)	18,184,208.66	By Course Design, Development and SLM Printing	20,578,128.00	
PNB (A/C No. - (0442000100140473)	83,014,674.53	By Civil Works of the University	50,503,860.00	
HDFC (A/C No. - (50100202443743)	988,896.40	By Furniture & Equipments	2,159,430.00	
Axis (A/C No. - (918010064810103)	0.00	By Video Conferencing and Web Conferencing	501,721.00	
PNB (A/C No. - (0442000100168619)	0.00	By Website Design and Development	565,908.00	
To <u>Grant in Aid</u>		By Learning Management System	45,199.00	
State Govt.	98,700,000.00	By Research & Development Cell	250,500.00	
Civil Activities of University	50,506,500.00	By Establishment of CIQA	16,800.00	
To Bank Interest	5,177,829.43	By GST TDS	97,049.00	
To CEMCA	200,000.00	By Refund of EMD	150,000.00	
To OKCL	336,900.00	By Refund of Performance Security	81,715.00	
To Unnat Bharat Abhiyan	187,000.00	By Hiring of Security and Support Staff	2,828,622.00	
To AISOU	10,000,000.00	By SCs & RCs	10,880,908.12	
To Receipt of Performance Security	132,242.00	By Electricity & Water	198,135.00	
To Misc. Receipts	75,970.00	By Office Stationary and Contingency	915,054.00	
To Course Fee Received	95,328,626.78	By Broadband charges	312,993.00	
To Recovery from RCs & SCs	2,136,521.62	By Postage Expenses	3,372,739.00	
To NEFT Refund	103,902.00	By Advertisement & Publicity	807,524.00	
To Received from Fee Account (Transferred from SBI-Fee)	166,906.57	By Conduct of Term End Exam.	4,145,931.00	
		By Statutory Body Meetings	374,922.00	
		By CEMCA Expenditure	147,600.00	
		By COL Expenditure	208,500.00	
		By UBA Expenditure	24,599.00	
		By Mo College Abhiyan Exp.	30,000.00	
		By Donation to Chief Minister Relief Fund	1,000,000.00	
		By Bank Charges	67,055.00	
		By Convocation Expenditure	269,190.00	
		By Hiring of Vehicle	755,024.00	
		By Fuel & Lubricant Exp.	14,126.00	
		By Course Fees Refund	2,061,389.14	
		By Advance to SCs & RCs	687,020.50	
		By Workshop & Seminar	499,182.00	
		By <u>Closing Balance</u>		
		BOI (A/C No. - (543010110008775)	18,971,515.28	
		PNB (A/C No. - (0442000100140473)	50,464,416.83	
		HDFC (A/C No. - (50100202443743)	65,231.20	
		Axis (A/C No - (918010064810103)	12,393,666.42	
		PNB (A/C No - (0442000100168619)	150,821,588.50	
	365,240,177.99		365,240,177.99	

Place : Sambalpur
Dated : 22-12-2021



For K.N. Agrawala & Associates
Chartered Accountants
FRN 304080E
N/A
(Nivick Kumar Agrawal)
FCA, Prop.
M. No. 064856

BANK RECOINCILATION STATEMENT as on dt.31.03.2021

EXPENDITURE A/C-PNB-0442000100140473

Particulars	Amount (Rs.)	Amount (Rs.)
BALANCE AS PER CASH BOOK		50,464,416.83
ADD:		
Cheque issued but not presented for payment		
1 CHEQUE NO.-498255, DT-30.03.2021, PM, SBP Hqrts	25,464.00	
2 Mitraghana Sahu (vr no 67,68,69/31.03.2021)	3,550.00	
3 Precision Instrument (Vr. No-70/31.03.2021)	885	
4 Subhra Saraf (Vr. No-71/31.03.2021)	1197	31,096.00
BALANCE AS PER BANK BOOK		50,495,512.83

BANK RECOINCILATION STATEMENT as on dt.31.03.2021

WORLD BANK A/C: Bank of India-A/C No.: 543010110008775

Particulars	Amount (Rs.)	Amount (Rs.)
Balance as per Cash Book		18,971,515.28
Balance as per Pass Book		18,971,515.28



STATEMENT OF ADVANCE TO STUDY CENTRES AND REGIONAL CENTRES AS ON						
S.N.	CODE	Study Center (A)	C/B AS ON 31.03.2020	PAID DURING 2020-21	ADJUST-20-21	CB as on 31.03.2021
1	0101	Govt. Autonomous College, Angul	44,516.71		7,050.00	37,466.71
2	0102	Malyagiri Mahavidyalaya, Pallahara	76,453.90		29,038.00	47,415.90
3	0201	Fakir Mohan Autonomous College, Balasore	46,983.00	54,556.00	87,448.00	14,091.00
4	0202	Upendranath College, Soro	4,839.00			4,839.00
5	0301	Panchayat College, Bargarh	253,470.00		0.00	253,470.00
6	0302	Larambha College, Larambha	10,000.00		0.00	10,000.00
7	0303	Anchal College, Padampur	0.00	10,000.00	3,665.00	6,335.00
8	0401	Bhadrak Autonomous College, Bhadrak	12,304.00			12,304.00
9	0402	Chandbali College, Bhadrak	0.00	10,000.00		10,000.00
10	0501	Rajendra (Auto) College, Bolangir	299,892.00			299,892.00
11	0502	Jaeaharlal College, Patnagarh	0.00	10,000.00		10,000.00
12	0601	Model Degree College, Boudh	90,357.16			90,357.16
13	0701	JKBK College, Cuttack	226,296.00		63,838.00	162,458.00
14	0702	Gopabandhu Science College, Athgarh	211,937.00			211,937.00
15	0703	Ravenshaw University, Cuttack	55,090.00	5,000.00	51,420.50	8,669.50
16	0801	Deogarh College, Deogarh	155,641.00		155,641.00	0.00
17	0901	DKL Mahila Mahavidyalaya, Dhenkanal	23,967.00		23,588.00	379.00
18	1001	S.K.C.G. (Auto.) College, Paralakhemundi	128,608.00		36,928.00	91,680.00
19	1002	B.A. Degree College, Khajuripada	46,425.00			46,425.00
20	1101	S.B.R. Govt. Women's College, Berhampur	135,332.00		69,060.00	66,272.00
21	1104	KHALLIKOTE AUTO.COLLEGE	0.00	10,000.00	4,408.00	5,592.00
22	1105	Niranjan Govt. Womens College, Aska	0.00	10,000.00	5,429.10	4,570.90
23	1201	S.V.M.(Auto.) College, Jagatsinghpur	294,050.00			294,050.00
24	1301	Narasingsh Choudhury (Auto.) College, Jajpur	196,008.65		4,535.00	191,473.65
25	1302	V.N. Autonomous College, Jajpur-Road	24,060.05		7,356.00	16,704.05
26	1303	Baruneswar Mohavidyalaya, Arei, Jajpur	38,421.25		34,473.00	3,948.25
27	1401	Women's College, Jharsuguda	6,258.00	5,000.00	5,046.00	6,212.00
28	1402	Laxmi Narayan College, Jharsuguda	6,125.00			6,125.00
29	1501	Govt. (Auto) College, Bhawanipatna	50,974.00		31,937.00	19,037.00
30	1502	Panchyat College, Dharamgarh	0.00	10,000.00		10,000.00
31	1601	S.M. Govt. Women's College, Phulbani	134,630.00		25,756.00	108,874.00
32	1701	Kendrapada Auto. College, Kendrapada	13,759.00		13,688.00	71.00
33	1702	S.N. College, Rajkaniak	115,622.00			115,622.00
34	1801	Chandra Sekhar College, Champua	282,873.00		326.55	282,546.45
35	1802	Dharnidhar Autonomous College, Keonjhar	38,275.00		21,075.00	17,200.00
36	1901	BJB Autonomous College, Bhubaneswar	22,331.00		2,098.00	20,233.00
37	1902	Prananath College (Autonomous), Khurda	25,340.00		24,507.00	833.00
38	1903	Rajdhani College, Bhubaneswar	93,978.32		7,071.00	86,907.32
39	1904	R.C.M., Bhubaneswar	0.00			0.00
40	1905	S.I.R.D. & P.R., Bhubaneswar	21,500.00			21,500.00
41	2001	Vikram Deb (Auto) College, Jeypore	47,559.00	10,000.00	17,687.00	39,872.00



42	2002	Government College, Koraput	19,283.00		1,524.00	17,759.00
43	2003	Kotpad College, Kotpad	138,827.47		138,827.47	0.00
44	2101	Govt. +2 Science College, Malkangiri	15,167.20		1,629.00	13,538.20
45	2102	Balimela College Of Sci. and Tech., Balimela	129,694.00		71,509.00	58,185.00
46	2201	MPC Autonomous College, Baripada	195,493.00		33,638.00	161,855.00
47	2202	Karanjia Auto. College, Karanjia	0.00	10,000.00	0.00	10,000.00
48	2301	Nowrangpur College, Nabarangpur	16,011.00			16,011.00
49	2401	Nayagarh (Autonomus) College, Nayagarh	195,822.00			195,822.00
50	2501	National College, Nuapada	34,846.00			34,846.00
51	2502	Khariar Autonomous College, Khariar	7,320.00			7,320.00
52	2601	S.C.S. (Autonomous) College, Puri	47,015.00			47,015.00
53	2701	Rayagada Autonomous College, Rayagada	120,607.40	4,000.00	45,282.00	79,325.40
54	2702	Gunupur Degree College, Gunupur	111,875.00			111,875.00
55	2801	G.M. University, Sambalpur	216,927.00		1,200.00	215,727.00
56	2802	Sambalpur Public Library, Sambalpur	9,323.54	5,000.00	12,488.00	1,835.54
57	2803	Kuchinda College, Kuchinda	98,256.00		24,478.00	73,778.00
58	2805	N.S.C.B. COLLEGE, SAMBALPUR	10,115.00	5,000.00	9,875.00	5,240.00
59	2901	Sonepur College, Subarnapur	278.91	5,000.00	0.00	5,278.91
60	3001	Rourkela Govt. Auto. College, Rourkela	34,946.00		34,337.00	609.00
61	3002	Govt.College, Sundargarh	0.00	10,000.00	10,000.00	0.00
		A. TOTAL	4,635,683.56	173,556.00	1,117,856.62	3,691,382.94
		REGIONAL CENTRE (B)				
62	RC-BBSR		859,418.81	480,326.00	871,091.00	468,653.81
63	RC-Jeypore		7,993.30	11,629.50	10,754.00	8,868.80
64	RC-Balasore		5,786.22	11,509.00	10,878.00	6,417.22
65	RC-Berhampur		119,977.00	10,000.00	125,942.00	4,035.00
		B. TOTAL	993,175.33	513,464.50	1,018,665.00	487,974.83
		G. TOTAL (A+B)	5,628,858.89	687,020.50	2,136,521.62	4,179,357.77



